

# TCC Markets - Revisions to OATT Attachment L

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New York Independent System Operator

#### **Management Committee**

January 28, 2015 Rensselaer, NY



### **Today's Objectives**

- Review updates needed to Attachment L to accommodate Accepted Revisions accumulated since last tariff update of OATT Attachment L
- Advise stakeholders of additional posting format for Accepted Revisions
- Present NYISO proposal for tariff amendment to revise the period within which Accepted Revisions must be filed with FERC for incorporation into Attachment L



#### **Accepted Revisions**

- Accepted Revisions are either
  - Corrections to Attachment L, Table 1A
    - To align the entry with the terms of the underlying ETA
  - Amendments to ETAs
- Accepted Revisions are governed by Attachment K § 17.9
- Two amendments to add Accepted Revisions to Attachment L are being brought forward today



## Accepted Revision to Contract # 98 (posted 8/5/2014)

#### Amendment

- Contract Exp/Termination date revision from "Ret of St. Lawrence" to 7/31/2014
- Requested by NYPA/National Grid for Niagara Frontier Transportation Authority
- 1 MW Grandfathered Right
- Attachment L Contract #98, FERC Rate Schedule 136
- St. Lawrence to West Zone
- Transmission Provider NMPC



The following changes to OATT 18.1.1 Attachment L Table 1A have been made as NYISO Accepted Revisions:

Accepted Revision effective 8/5/2014, Cont. #98 Cont. Exp./Termination Date was revised from Ret. of St. Lawrence to 7/31/2014.

					Tabl	e 1 A - L	ong Tern	Trans	mission V	Vheeling Agr	reemen	ts										
Cont.	FERC Rate				Agre	ement			Cont.	Treatment	Sum	Win		Ь	nterfa	erface Allocations - Summer Period						
	Sch. Designat'n	Requestor and Primary Holder	Provider	Name	MW (Agunt)	POI	POW	Cout. Est. Date	Exp./ Termination Date	(Refer to Attachment K)	Cap. Per. MW (ISO)	Cap. Per. MW (ISO) DE 1	wc	VE	MoS	TE	US	υc	MS	DS	CE-	
98	136	NFTA (NYPA)	NMPC	NFTA	1	St. Lawrence	NYPA - West	7/30/85	Ret. of St. Lawrence 7/31/2014	Third Party TWA	1	1	-1	-1	-1	1						

Accepted Revisions of entries in OATT 18.1.1 Att. L Table 1A as of 2014-8-5.pdf

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## Accepted Revision to Contract #102 (posted 8/21/2014)

#### Amendment

- Contract Exp/Termination date revision from "Upon 30 days" notice by either party" to 11/14/2014
- Requested by National Grid/Exelon Generation for Sithe Delivery
- 853 MW Grandfathered TCCs
- Attachment L contract # 102, FERC rate schedule 178
- Sithe Independence to Pleasant Valley
- Transmission Provider NMPC



The following changes to OATT 18.1.1 Attachment L Table 1A have been made as NYISO Accepted Revisions:

Accepted Revision effective 8/21/2014, Cont. #102 Cont. Exp./Termination Date was revised from Upon 30 days' notice by either party to 11/14/2014.

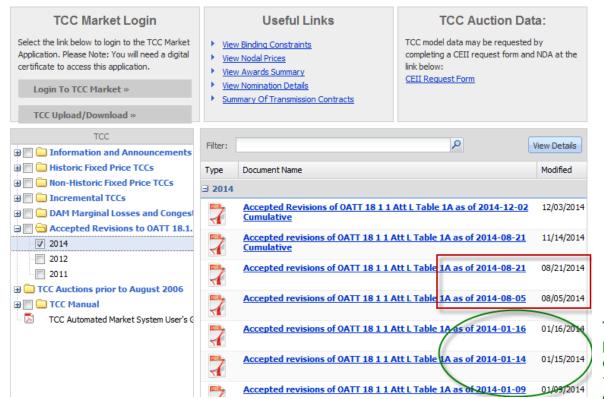
					Tabl	e 1 A - L	ong Tern	n Trans	mission V	Vheeling Agı	eemen	ts										
Cont.	FERC Rate	Transmission		Agreement					Cont.	Treatment	Sum	Win	Interface Allocations - Summer Period									
		Requestor and Primary Holder	Provider	Name	MW (Agmt)	POI	POW	Cont. Est. Date	Exp./ Termination Date	(Refer to Attachment K)	Cap. Per. MW (ISO)	Cap. Per. MW (ISO)	DE	wc	VE	MoS	TE	US	υc	MS	DS	CE- LI
102	178	Exelon Generation	NMPC	Sithe Delivery	853	Sithe Independence	Pleasant Vily	11/5/91	Upon 30 days' notice by either party 11/14/2014	Third Party TWA	853	853			853		853	853				



## **Accepted Revision Postings**

#### TCC Data & Information

Transmission Congestion Contracts (TCCs) enable energy buyers and sellers to hedge transmission price fluctuations. A TCC holder has the right to collect or the obligation to pay congestion rents in the Day-Ahead Market for energy associated with transmission between specified points of injection and withdrawal. The NYISO offers a number of TCC products to meet the needs to NYCA Transmission Customers, and also conducts periodic auctions where TCCs may be bought and sold. The auctions maximize the value of TCC awards, based on the bids and transmission line and contingency constraints. An Optimal Power Flow program is used to determine the TCCs awarded in an auction.



These are brought forward today

These were previously filed, FERC order received 11/5/14, tariff effective12/2/14



### **Additional Posting**

- All posted Accepted Revisions are in effect regardless of when formally incorporated into Attachment L
  - In addition to reviewing Attachment L, Stakeholders need to review posted Accepted Revisions to get a complete picture
- The NYISO is simplifying the posted Accepted Revisions information by accumulating in one file all Accepted Revisions that have yet to be recognized in Attachment L.



#### Recently posted new format

- Cumulative Accepted Revisions
  - Intended to provide a 'one-click-review' of all Accepted Revisions not yet found in Attachment L.
  - Will retain individual postings



Accepted Revisions of OATT 18 1 1 Att L Table 1A as of 2014-12-02 Cumulative



Accepted revisions of OATT 18 1 1 Att L Table 1A as of 2014-08-21 Cumulative



Accepted revisions of OATT 18 1 1 Att L Table 1A as of 2014-08-21

Following the most recent effective date for Attachment L revisions, 12/2/14, a new cumulative file was posted



## **New Cumulative Posting**

Page 1 of 1

Published OATT 18.1.1 Attachment L Table 1A Effective Date: 12/2/2014 - Docket #: ER15-23-000

Plus these Accepted Revisions of OATT 18 1 1 Att L Table 1A\_cumulative as of\_2014\_12\_02:

The following revisions to OATT 18.1.1 Attachment L Table 1A have been made effective as Accepted Revisions pursuant to OATT Section 17.9.3.2 and 17.9.3.3:

					T	able 1 A -	Long Terr	n Transr	nission Wh	eeling Agreen	nents												
Cont. FERC Rate Sch.		Transmission		Agreement					Cont.	Treatment	Sum	Win	Interface Allocations - Summer Period										
	Requestor and Primary Holder	Provider	Name	MW (Agmt)	POI	POW	Cont. Est.	Exp./ Termination	(Refer to	Cap. Per. MW (ISO)	Cap. Per. MW (ISO)	DE	wc	VE	MoS	TE	US	uc	MS	DS	CE- LI		
98	136	NFTA (NYPA)	NMPC	NFTA	1	St. Lawrence	NYPA - West	7/30/85	Ret. of St. Lowrence	Third Party TWA	1	1	-1	-1	-1	1							
		Exelon				Sithe	Pleasant Vily	44/7/04	7/31/2014 4Upon 20 days: notice by either party														
102	178	Generation	NMPC	Sithe Delivery	853	Independence		11/5/91	11/14/2014	Third Party TWA	853	853			853		853	853					

Accepted Revision of entry in OATT 18.1.1 Att L Table 1A as of 2014-12-02 Cumulative.pdf

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### **Proposed Change to Process**

- NYISO proposes to amend the tariff to adjust the timeframe for incorporating Accepted Revisions in Attachment L.
  - From first MIWG to BOD approval for a section 205 filing takes approximately 4 months. FERC approval takes another two months.
  - Current requirement is to make these filings every six months, unless no Accepted Revisions have been posted.
  - Rather than make these filings one on top of the other, the NYISO proposes making them once per year.
  - The NYISO believes this time frame continues to appropriately balance the filing process with information transparency
- In response to concerns expressed at the MIWG, the NYISO will also present posted Accepted Revisions to MIWG in a timely fashion.



### **Tariff incorporation**

 The NYISO proposes to include in this filing the following amendment to OATT Section 17.9.4:

17.9.4 Accepted Revisions to be Incorporated into Attachment L
The ISO shall biannually present revisions to Attachment L,
Table 1A to stakeholders for filing with the Commission to
reflect Accepted Revisions posted on the ISO website;
provided, however, that the ISO shall have no obligation to
propose revisions to Table 1A if no Accepted Revisions have
been posted on the ISO website.

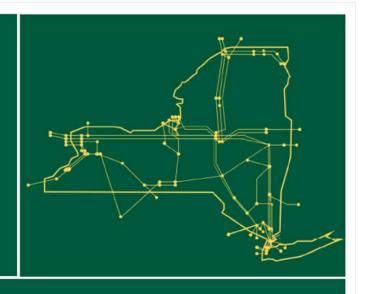


### **Next Steps**

- ✓ Presentation to MIWG November 19, 2014
- ✓ Presentation to BIC January 14, 2015
- ✓ Presentation to MC January 28, 2015
- Board of Directors
- FERC Filing



The New York Independent System Operator (NYISO) is a not-for-profit corporation responsible for operating the state's bulk electricity grid, administering New York's competitive wholesale electricity markets, conducting comprehensive long-term planning for the state's electric power system, and advancing the technological infrastructure of the electric system serving the Empire State.



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